

Chapter – 2 | People as Resource

QUIZ
PART-04

1. What does the concept of "people as a resource" imply?

- A. People are a liability for the economy
- B. Population is a burden on national income
- C. Population is an asset for the economy
- D. People depend entirely on government schemes (C)

Explanation: The term means that population contributes productively and is seen as an asset, not a burden.

2. How is human capital different from land and physical capital?

- A. It cannot be used in economic production
- B. It is less important than land
- C. It uses and enhances other resources effectively
- D. It depends completely on machines (C)

Explanation: Human capital uses land and physical capital efficiently through skills and knowledge.

3. Which factor helps in creating a virtuous cycle in families?

- A. Wealth inheritance
- B. Agricultural surplus
- C. Education of parents
- D. Government rationing (C)

Explanation: Educated parents tend to invest in their children's education, creating a positive cycle.

4. Which of the following is a positive result of improved health in a population?

- A. Increase in crude birth rate
- B. Higher infant mortality
- C. Longer life expectancy
- D. Decline in productivity (C)

Explanation: Good health increases life expectancy and enhances work potential.

5. What does non-economic activity include?

- A. Working in a bank
- B. Operating a shop
- C. Cooking at home
- D. Manufacturing goods (C)

Explanation: Non-economic activities are done for self-consumption and do not involve monetary payment.

6. Why are women often employed in low-paid jobs?

- A. They refuse high-paying jobs
- B. They work fewer hours
- C. They have limited education and skill development
- D. They are overqualified (C)

Explanation: The PDF highlights limited education, low skill formation, and lack of job security for women.

7. What distinguishes seasonal unemployment from disguised unemployment?

- A. Seasonal occurs all year
- B. Disguised occurs only in cities
- C. Seasonal is due to time-bound work; disguised involves excess labor
- D. Both are the same (C)

Explanation: Seasonal unemployment is tied to specific seasons, while disguised involves more workers than needed.

8. Which sector is believed to offer the most employment opportunities in India?

- A. Primary Sector
- B. Secondary Sector
- C. Tertiary Sector
- D. Informal Sector (C)

Explanation: The service sector (tertiary) like IT, transport, and marketing offers growing job opportunities.

9. What is a key step to reduce educated unemployment in India?

- A. Promote agriculture
- B. Increase government jobs
- C. Focus on vocational and skill training
- D. Raise school fees (C)

Explanation: The solution lies in enhancing skill-based training and introducing vocational courses.

10. Which form of capital is considered most valuable and why?

- A. Land, because it's natural
- B. Physical capital, as it includes machinery
- C. Human capital, due to its ability to use other resources
- D. Labour, for its strength (C)

Explanation: Human capital operates and optimizes other forms of capital and drives economic development.