

Chapter – 13 | The Value of Work

QUIZ
PART-02

1. What is a wage?

- A. Payment in kind received for services
- B. Payment made by an employer for a specific period of work
- C. Tax collected by the government
- D. Interest paid on savings (B)

Explanation: A wage is the payment made by an employer to a worker for services rendered over a defined time period.

2. What is payment in kind?

- A. Cash bonus for good performance
- B. Goods or services received instead of money
- C. Discount given during sales
- D. Interest on bank deposits (B)

Explanation: Payment in kind refers to receiving goods (like mangoes) instead of cash for work done.

3. What is value addition in economic activities?

- A. Adding more employees to a business
- B. Increasing the price without reason
- C. Increasing monetary worth by transforming raw materials
- D. Giving free services to the poor (C)

Explanation: Value addition occurs when a product or service gains economic value through labor, skill, or transformation.

4. What kind of payment did Sahil, the farm labourer, receive?

- A. Monthly salary
- B. Payment in kind
- C. Share in profit
- D. Rent (B)

Explanation: Sahil received mangoes instead of money, which is a form of payment in kind.

5. Which of these is a form of non-economic activity?

- A. Driving a taxi for fares
- B. Teaching for a monthly fee
- C. Volunteering in a community clean-up
- D. Selling groceries at a shop (C)

Explanation: Volunteering in community service is done without expecting payment and is a non-economic activity.

6. What is 'Sevā'?

- A. Paid religious work
- B. Government-sponsored employment
- C. Selfless service without expecting a reward
- D. A form of taxation (C)

Explanation: Sevā refers to volunteering or service done selflessly, commonly seen in religious and community settings.

7. What does Van Mahotsav promote?

- A. Urban development
- B. Industrial growth
- C. Awareness about trees and forest conservation
- D. Expansion of highways (C)

Explanation: Van Mahotsav is aimed at increasing awareness of the value of trees and involves tree plantation drives.

8. Which of the following activities involves value addition?

- A. Watching TV
- B. Turning wood into a chair by a carpenter
- C. Sleeping
- D. Talking to a friend (B)

Explanation: Transforming wood into furniture adds economic value through skill and labor, making it value addition.

9. Which example best represents a collective community effort?

- A. Individual savings
- B. Personal shopping
- C. Swachh Bharat Abhiyan clean-up drive
- D. Business profit calculation (C)

Explanation: Swachh Bharat Abhiyan involves collective public participation in maintaining cleanliness in public spaces.

10. Why are non-economic activities important?

- A. They always generate money
- B. They lead to industrialization
- C. They enrich social and emotional life
- D. They are part of trade (C)

Explanation: Non-economic activities like sevā and community service add emotional and social value even without monetary exchange.