

## CHAPTER-7 | Factors of Production

### QUIZ PART-03

1. Human capital grows through:

- A. Education and health
- B. War and conflict
- C. Pollution and waste
- D. Delay and loss (A)

**Explanation:** Education and health build human capital.

2. Education begins with:

- A. Trade
- B. Basic literacy
- C. Business
- D. Machines (B)

**Explanation:** Learning starts with basic literacy.

3. Education helps students:

- A. Waste time
- B. Think logically
- C. Avoid learning
- D. Ignore careers (B)

**Explanation:** It develops logical thinking.

4. Training gives:

- A. Hands-on experience
- B. Less skill
- C. More confusion
- D. More confusion (A)

**Explanation:** Training builds practical skills.

5. Good health helps children:

- A. Miss school
- B. Attend regularly
- C. Stop studying
- D. Avoid work (B)

**Explanation:** Healthy children attend school regularly.

6. Healthy workers are more:

- A. Careless
- B. Efficient
- C. Absent
- D. Weak (B)

**Explanation:** Good health improves efficiency.

7. Social and cultural values encourage:

- A. Laziness
- B. Hard work
- C. Waste
- D. Delay (B)

**Explanation:** Good values promote hard work.

8. Kaizen means:

- A. Quick profit
- B. Continuous improvement
- C. Long holidays
- D. Cheap labour (B)

**Explanation:** Kaizen means improving continuously.

9. Germany is known for:

- A. Carelessness
- B. Punctuality and quality
- C. Slow work
- D. Low standards (B)

**Explanation:** Germany values punctual and quality work.

10. Good work culture helps nations:

- A. Decline
- B. Progress
- C. Stop producing
- D. Lose skills (B)

**Explanation:** It supports economic progress.