

CHAPTER-11 | From Barter to Money

QUIZ PART-04

1. The word 'paṇa' for money is still used in which languages today?
- Hindi and Marathi
 - Tamil, Telugu, Malayalam, and Kannada
 - English and Urdu
 - Punjabi and Bengali (B)

Explanation : "Paṇa" is still used in South Indian languages like Tamil, Telugu, Malayalam, and Kannada.

2. Modern coins are mainly made of which material?
- Pure gold
 - Pure silver
 - Iron alloys
 - Plastic (C)

Explanation : Modern coins are made of iron alloys due to their durability and cost-effectiveness.

3. What kinds of designs appeared on ancient coins?
- Only numbers
 - Only letters
 - Animals, trees, hills, kings, queens, and deities
 - Only geometric shapes (C)

Explanation : Ancient coins featured designs like animals, trees, hills, and religious figures.

4. What image appeared on the coins of the Chalukyas?
- Lion
 - Peacock
 - Varaha (avatar of Vishnu)
 - Lotus (C)

Explanation : The Chalukyas depicted Varaha, the boar avatar of Vishnu, on their coins.

5. What does the discovery of coins in Kerala and Tamil Nadu indicate?
- Agriculture decline
 - Maritime trade with other regions
 - Religious conflicts
 - Lack of trade (B)

Explanation : The discovery of coins suggests active maritime trade in Kerala and Tamil Nadu.

6. Who designed the ₹ symbol adopted in 2010?
- Rabindranath Tagore
 - Udaya Kumar
 - A.P.J. Abdul Kalam
 - Raja Ravi Varma (B)

Explanation : Udaya Kumar designed the ₹ symbol, combining Devanagari "₹" and Latin "R."

7. Why was paper money introduced?
- Coins were too cheap
 - Coins were difficult to carry and store in large quantities
 - People stopped trading
 - Coins lost all value (B)

Explanation : Paper money was introduced for easier handling and storage compared to coins.

8. Where was paper money first used?
- India
 - China
 - Egypt
 - Greece (B)

Explanation : Paper money was first used in China during the Tang Dynasty.

9. Which authority has the legal power to issue banknotes in India today?
- Parliament
 - Supreme Court
 - Reserve Bank of India (RBI)
 - State Governments (C)

Explanation : The Reserve Bank of India has the legal authority to issue banknotes in India. Coins are minted by the Government of India and circulated through RBI.

10. Which of the following is an example of digital money?
- Cowrie shells
 - Gold coins
 - UPI payment
 - Barter exchange (C)

Explanation : Digital money exists electronically and includes UPI, debit cards, and net banking.