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CLASS – 9

SOCIAL SCIENCE

Economics

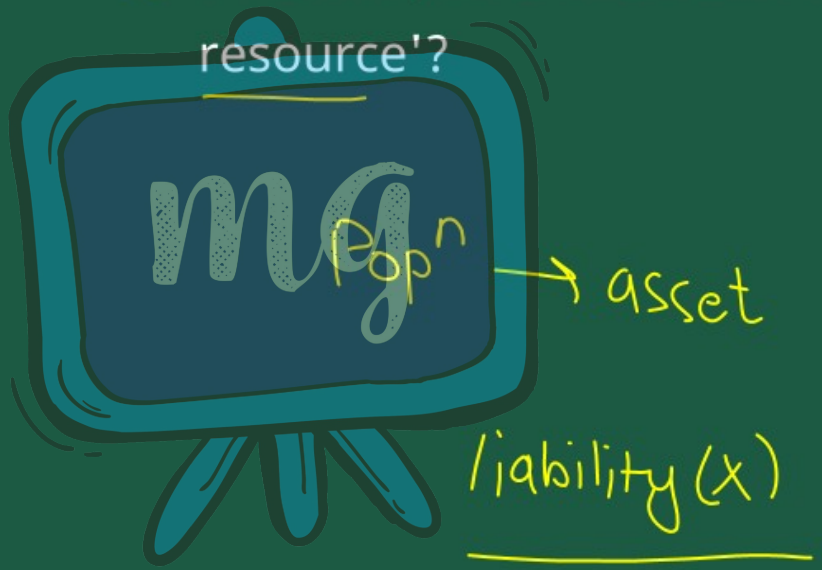
CH-2 : People as Resource

Part – 4

Exercise

Vaishnavi Agrawal

1. What do you understand by 'people as a resource'?



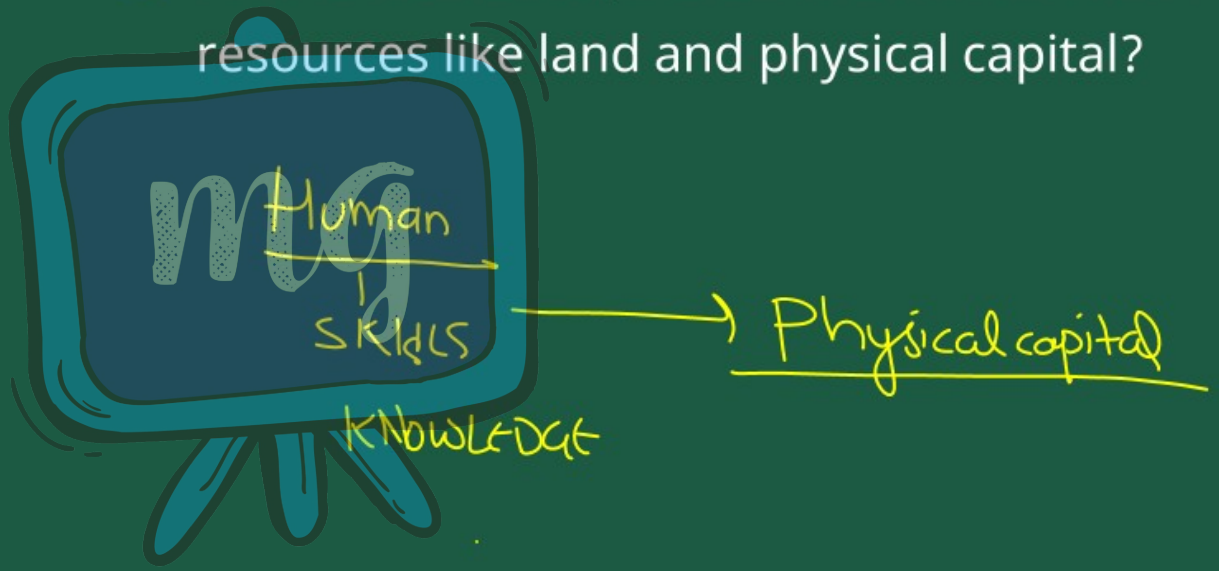
1. What do you understand by 'people as a resource'?

Ans:

It means population is an asset for the economy rather than a liability.



2. How is human capital different from other resources like land and physical capital?



2. How is human capital different from other resources like land and physical capital?

Ans:

- Human Capital is superior to other resources (Land and Physical Capital) because it can make use of Land and Capital.
- Human skills and knowledge play the most crucial role in the full utilization of other capitals.

3. What is the role of education in human capital formation?



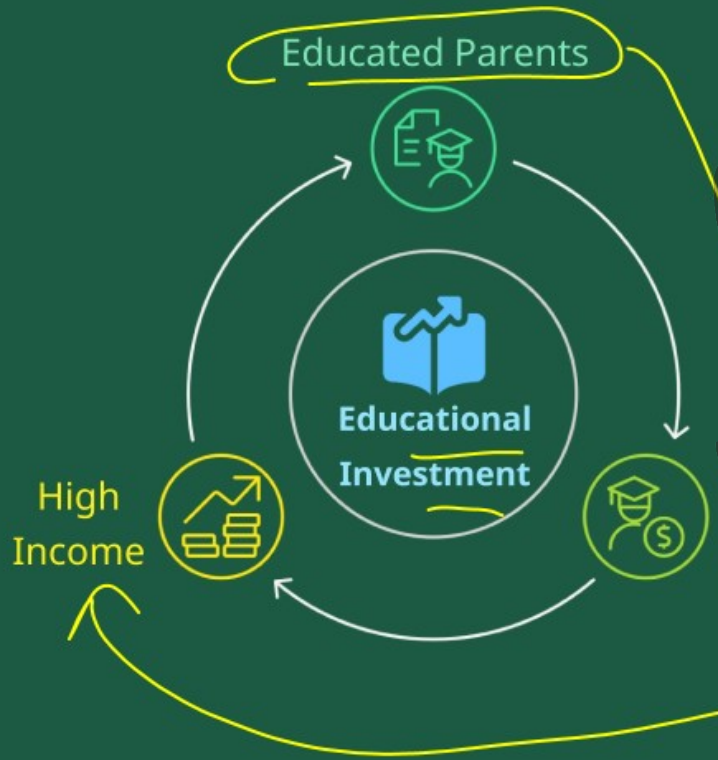
education (↑)
↓
Skills (↑)
Development → Jobs → High Income
↓
Economy develop.



3. What is the role of education in human capital formation?

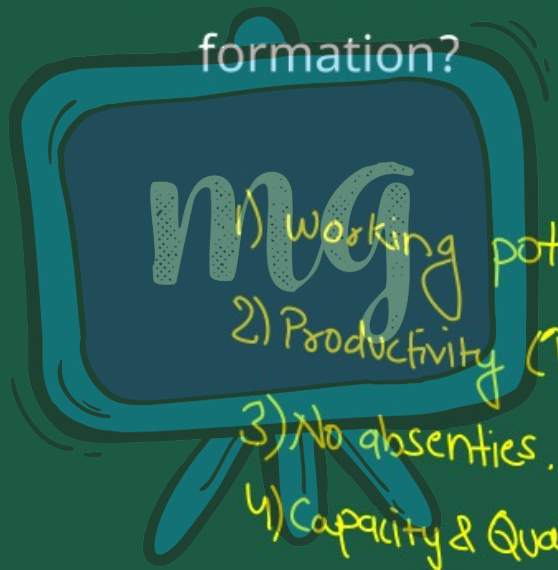
Ans:

- Education helps in skill development.
- It helps people to get better jobs and earn more money.
- It also makes the country richer & improves society as a whole.



- Investment in human resource through education can give high rates of return in future.
- Educated Parents invest more in their Children's Education creating a Virtuous Cycle.

4. What is the role of health in human capital formation?



1) Working potential
2) Productivity (↑)
3) No absenties.
4) Capacity & Quality of work.

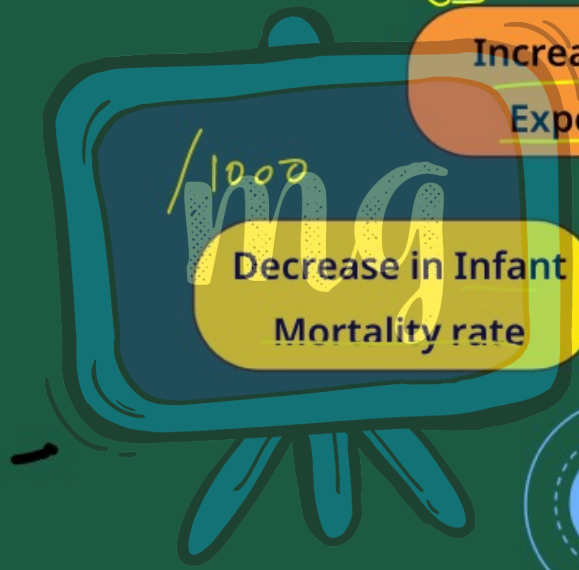


4. What is the role of health in human capital formation?

Ans:

- Quality health allows people to reach their full potential and fight-off illness.
- Good health increase the capability to be productive.

POSITIVE RESULTS



1. Increase in Life Expectancy
2. Decrease in Infant Mortality rate
3. Decrease in Crude Birth Rate
4. Reduction in Death Rate

5. What part does health play in the individual's working life?



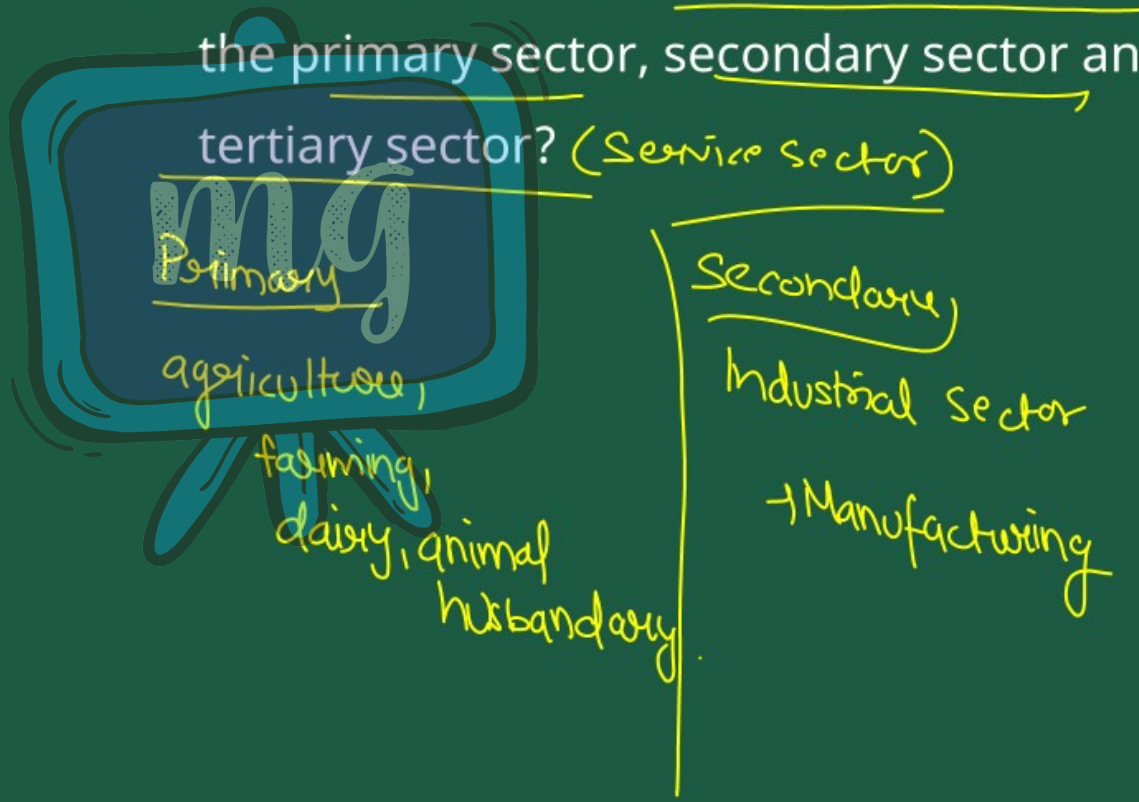
5. What part does health play in the individual's working life?

Ans :

1. Productivity : Good health enables individuals to work efficiently and effectively, leading to higher productivity.
2. Work Potential : A healthy individual can work for longer hours and with greater intensity.

3. **Reduced Absenteeism :** Healthy individuals are less likely to fall ill, reducing absenteeism and increasing overall workdays.
4. **Better Quality of Work :** Good health improves cognitive function, leading to better decision-making, problem-solving, and creativity.

6. What are the various activities undertaken in the primary sector, secondary sector and tertiary sector? (Service Sector)



6. What are the various activities undertaken in the primary sector, secondary sector and tertiary sector?

Ans:

☛ Primary Sector : Includes Farming, Forestry, Animal Husbandry etc.



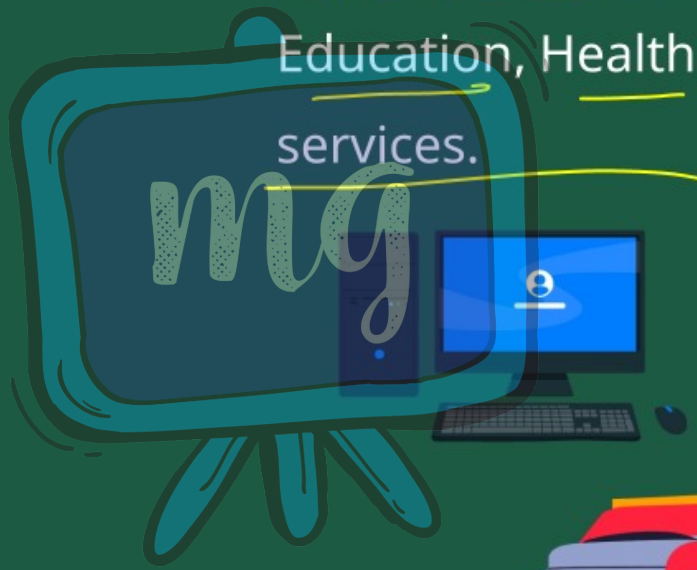


☛ Secondary Sector :

Includes manufacturing, Production and Industrialization.



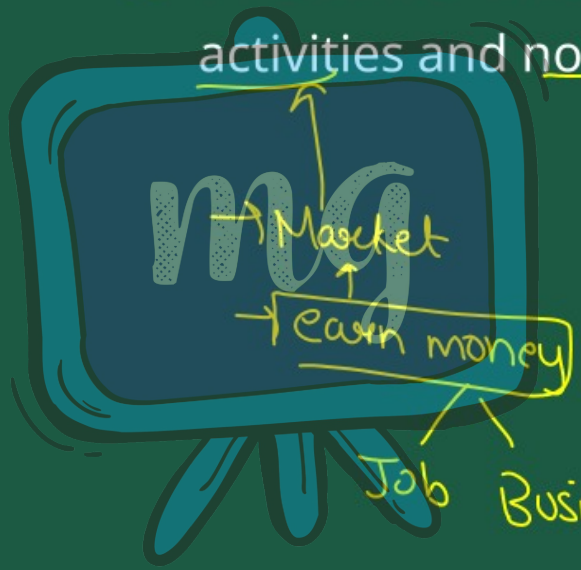
☛ Tertiary Sector : Includes Trade, Transport, Education, Health, Tourism and other services.







7. What is the difference between economic activities and non-economic activities?



Non-market

→ Money is NOT INVOLved.

→ Home-makey

Self-consumption.



7. What is the difference between economic activities and non-economic activities?

Ans:

Economic Activities :

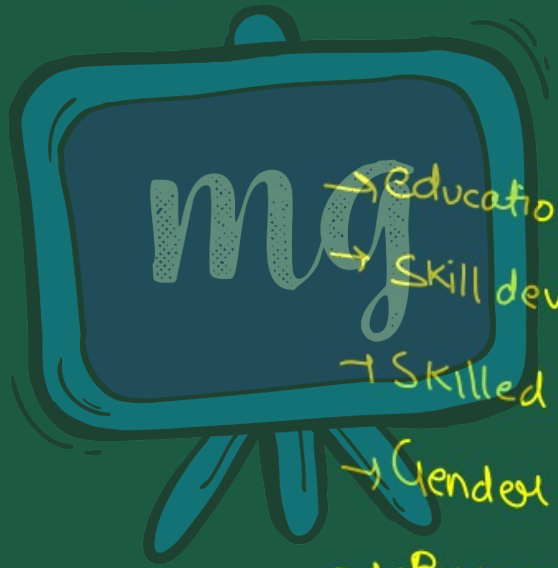
- Market Activities
- Jobs that involve payment or profit.
- **Example :** Working in a Factory, Operating a Business.

Non-Economic Activities

- Non-market Activities
- Jobs done for self-consumption.
- **Example :** Cooking at Home.



8. Why are women employed in low paid work?



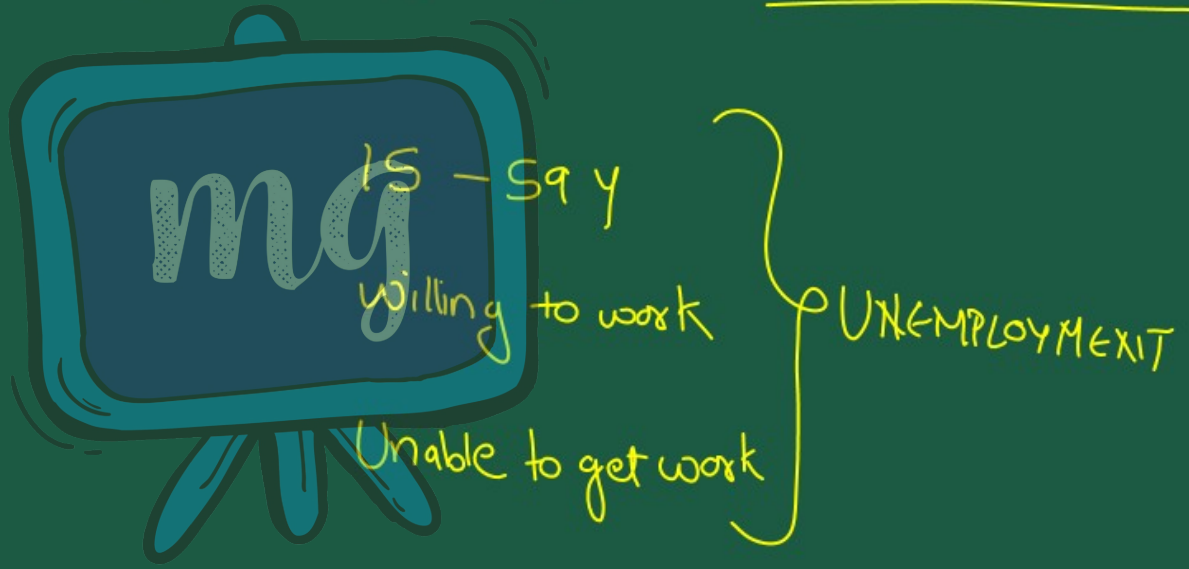
→ Education less
→ Skill development less
→ Skilled worker (x)
→ Gender bias
→ Permanent Job

8. Why are women employed in low paid work?

Ans:

- Majority of women have Limited Education.
- Low Skill Formation.
- Paid less compared to men. (Gender)
- Work in Jobs without Job security.

9. How will you explain the term unemployment?



9. How will you explain the term unemployment?

Ans:

- Unemployment is said to exist when people who are willing to work at the going wages, cannot find jobs.
- The workforce population includes people from 15 years to 59 years.



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EXERCISE

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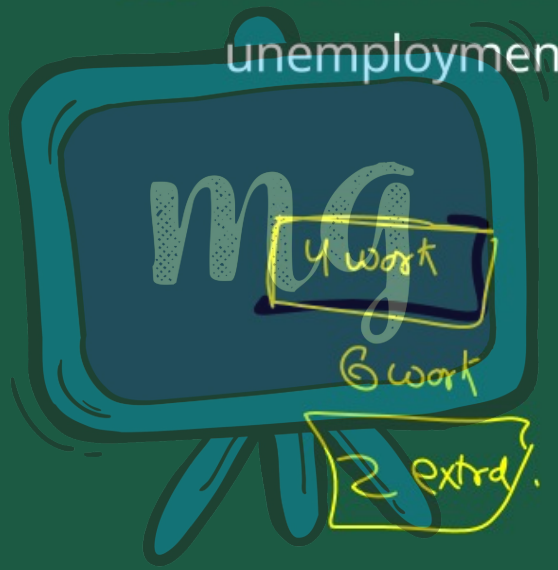
10. What is the difference between disguised unemployment and seasonal unemployment?



4 work

6 work

2 extra

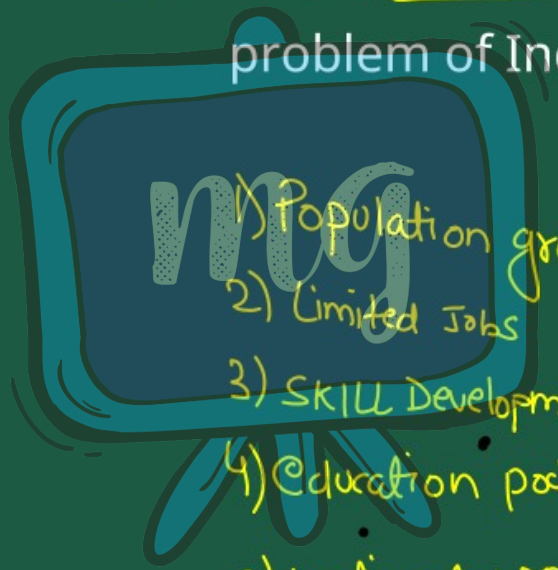
Rain (NO)

Winter (

Ans:

Disguised Unemployment	Seasonal Unemployment
It occurs when more people are employed in an activity, than required.	It occurs when people are unable to find work during specific times of the year due to seasonal variations.
People might appear to have work, but more people do the same work than it is actually required.	People remain unemployed for few months or in a particular season.

11. Why is educated unemployed, a peculiar problem of India?



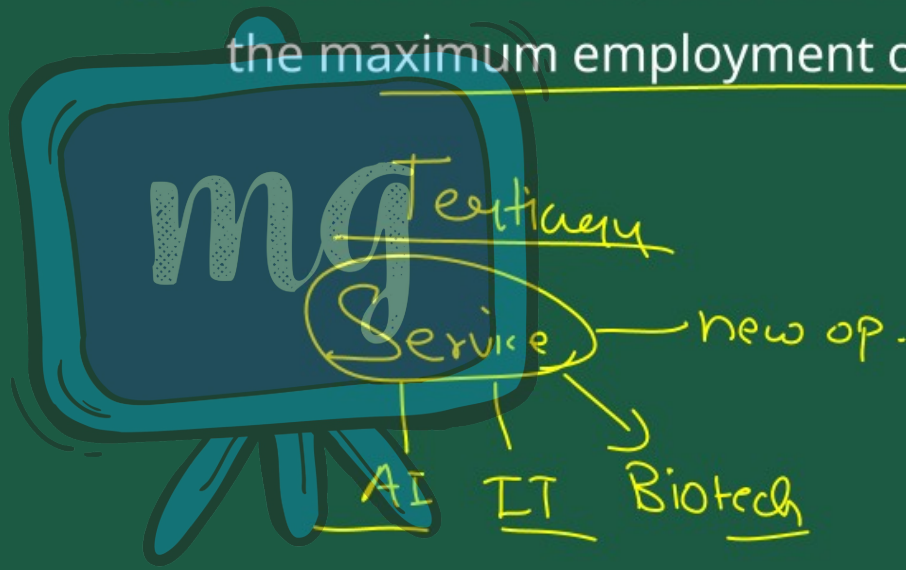
1) Population growth
2) Limited Jobs
3) Skill Development is less.
4) Education poor
5) Vocational courses limited.

11. Why is educated unemployed, a peculiar problem of India?

Ans:

1. Poor Education.
2. Less focus on Skill Development.
3. Shortage of skilled workers.
4. Lack of vocational training
5. Rapid population growth
6. Limited job opportunities

12. In which field do you think India can build the maximum employment opportunity?



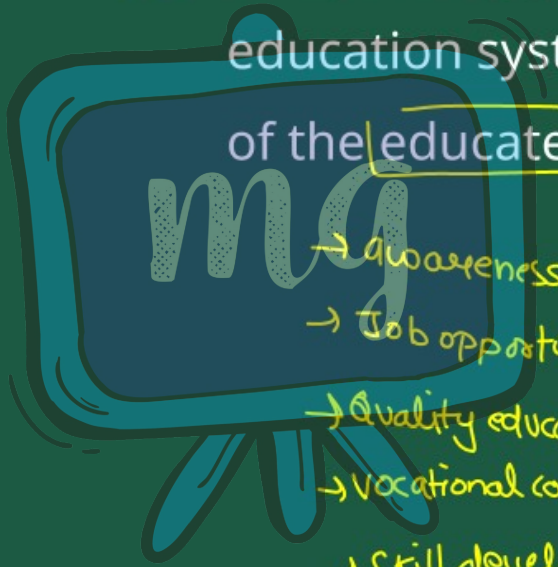
12. In which field do you think India can build the maximum employment opportunity?

Ans : Tertiary Sector (Service Sector)

Example :

1. Information Technology
2. Communication
3. Sales & Marketing
4. Logistics and Transportation
5. Digital marketing
6. Customer services

13. Can you suggest some measures in the education system to mitigate the problem of the educated unemployed?



→ awareness for pop^n.
→ Job opportunities
→ Quality education
→ vocational courses
→ Skill development
→ Skilled worker

13. Can you suggest some measures in the education system to mitigate the problem of the educated unemployed?

Ans:

1. More focus in skill development training.
2. Introduction of Vocational courses in Indian Education System.
3. Improvement of online and distance education for more accessibility to students across every region.

14. Which capital would you consider the best – land, labour, physical capital and human capital? Why?



14. Which capital would you consider the best – land, labour, physical capital and human capital? Why?

Ans : Human capital (skilled and educated people) is more important than physical capital (machinery, buildings, etc.) because:

1. Human capital is required for full utilization of other capitals.
2. People create new ideas and solutions.

3. Operates Physical Capital.
4. Skilled workers use resources efficiently and make the best use of machinery and capital.
5. Without human capital, physical capital can't be utilized effectively.
6. People are the driving force behind economic growth and development.