



## Multiple Choice Questions

- Which of the following best describes an economic activity?**
  - Teaching children at home without payment
  - Parents cooking food for the family
  - A lawyer arguing a case for a fee
  - Taking care of grandparents
- Which activity is classified as a non-economic activity?**
  - A farmer selling vegetables in the market
  - A truck driver transporting goods
  - A doctor treating patients in a hospital
  - Helping a neighbour during illness without payment
- The term money's worth refers to**
  - The printed value on currency
  - The benefit a person derives from an object
  - The total income of a family
  - The cost of raw materials
- Which of the following receives a salary?**
  - A farm labourer paid daily
  - A carpenter selling furniture
  - A technician working in a company
  - A volunteer teaching for free
- Payment received in the form of goods instead of cash is called**
  - Salary
  - Fee
  - Wage
  - Payment in kind
- Which example shows value addition?**
  - Buying vegetables from the market
  - Selling raw wood as it is
  - Turning wood into furniture and selling it
  - Cooking food only for family members
- Which activity involves a fee?**
  - Mother helping children with homework
  - A lawyer giving legal advice
  - Youth taking care of grandparents
  - Cleaning public parks voluntarily
- Which of the following is an example of community participation?**
  - A shopkeeper selling goods
  - A student studying at home
  - Swachh Bharat Abhiyan cleanliness drive
  - A worker receiving a monthly salary
- A daily wage worker is paid**
  - Once a year
  - After completing all work
  - Every month
  - For each day of work

**10. Non-economic activities are important because they**

- (a) Increase market demand
- (b) Always involve money
- (c) Contribute to social welfare and well-being
- (d) Replace economic activities

**Fill in the blanks :**

- 11. Activities that involve money or money's worth are called \_\_\_\_\_ activities.
- 12. Selfless service done without expecting anything in return is called \_\_\_\_\_.

**True / False**

- 13. All economic activities involve value addition.
- 14. Non-economic activities have no importance in society.

**Very Short Type Questions**

- 15. What is meant by an economic activity?
- 16. Name one example of a non-economic activity.

**Short Type Questions**

- 17. Explain the difference between economic and non-economic activities.
- 18. What is meant by value addition? Explain with an example.

**Essay Type Questions**

- 19. Describe different types of economic activities and the ways in which people are paid for them.
- 20. Explain the importance of non-economic activities in our daily life. Give suitable examples.

**HOTS**

- 21. **Assertion (A):** Non-economic activities are valuable even though they do not involve money.  
**Reason (R):** Such activities promote social welfare, cooperation, and personal well-being.  
Choose the correct option:
  - a) Both A and R are true, and R explains A
  - b) Both A and R are true, but R does not explain A
  - c) A is true, but R is false
  - d) A is false, but R is true



1. (c) A lawyer arguing a case for a fee
2. (d) Helping a neighbour during illness without payment
3. (b) The benefit a person derives from an object
4. (c) A technician working in a company
5. (d) Wage
6. (c) Turning wood into furniture and selling it
7. (b) A lawyer giving legal advice
8. (c) Swachh Bharat Abhiyan cleanliness drive
9. (d) For each day of work
10. (c) Contribute to social welfare and well-being
11. Economic
12. seva
13. True
14. False
15. An economic activity is an activity done in exchange for money or money's worth.
16. Parents cooking food for the family / taking care of grandparents.
17. Economic activities involve money or money's worth, such as selling goods or providing services for payment. Non-economic activities do not involve money and are done out of love, care, or responsibility, such as helping family members.
18. Value addition means increasing the value of a product by applying skill, time, and effort. For example, a carpenter adds value to wood by turning it into furniture and selling it at a higher price.
19. Economic activities include farming, manufacturing, trading, and services. People are paid in different ways such as salary (monthly payment), wages (daily or weekly payment), fees (for professional services), and payment in kind (goods instead of cash). These activities add monetary value to goods and services.
20. Non-economic activities play an important role in society. Activities like caring for family members, community service, and cleanliness drives strengthen social bonds and improve quality of life. Though they do not involve money, they promote cooperation, satisfaction, and social well-being.
21. **Correct option: (a)**  
**Explanation:** Both statements are true. Non-economic activities are valuable because they support social harmony, well-being, and cooperation, which explains the assertion.